



State of New Jersey
CANNABIS REGULATORY COMMISSION

PHILLIP D. MURPHY
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

TAHESHA L. WAY
Lt. Governor

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CHRIS RIGGS, *Acting Executive Director*

July 26, 2024

██████████
Illicit Gardens LLC
██████████

Re: **FINAL AGENCY DECISION**
APPROVAL OF TRANSFER OF OWNERSHIP
Application ID 10459, 10460

Dear ██████████:

The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") has received and reviewed your application requesting approval of an ownership transfer by which Illicit Gardens NJ LLC would merge with Onyx 7 LLC and OXG LLC, other businesses operating under the Illicit Gardens name in Missouri, under recently formed parent company S1 Enterprises. S1 Enterprises is a recently formed Delaware limited liability company intended to serve as the new parent company of all interests in Illicit Gardens New Jersey, Onyx 7 LLC, and OXG LLC. Illicit Gardens NJ LLC would still retain 100% ownership of Harmony Holdings, pursuant to the prior-approved ownership change. Your application has been approved.

All proposed ownership transfers in the personal-use cannabis market must comply with the provisions of N.J.A.C. 17:30, et seq, including the ownership transfer requirements under N.J.A.C. 17:30-9.3. Additionally, all proposed ownership transfers for medical permittees must comply with N.J.S.A. 24:6I-7(k)(2) and the provisions of N.J.A.C. 17:30A, et seq., including N.J.A.C. 17:30A-7.5. Pursuant to N.J.A.C. 17:30A-7.10, the fee to apply for the transfer of ownership for an Alternative Treatment Center is \$20,000. Separately, the fee to apply for the transfer of more than 50 percent of ownership interest in a license holder is \$20,000, pursuant to N.J.A.C. 17:30-7.17(j)(3). After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, your proposed transfer of ownership is approved pending the payment of \$40,000.00.

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at crc.licensing@crc.nj.gov.

Sincerely,

A handwritten signature in black ink, appearing to be 'DH' followed by a horizontal line.

Dianna Houenou
Chairperson
New Jersey Cannabis Regulatory Commission